



**Special Meeting of Council
Friday, October 25, 2019 at 12 Noon
Council Chambers, City Hall, 199 Queen Street**

Mayor Philip Brown

Present: **Deputy Mayor Jason Coady** **Councillor Greg Rivard**
 Councillor Mike Duffy **Councillor Alanna Jankov**
 Councillor Terry Bernard **Councillor Terry MacLeod**
 Councillor Bob Doiron **Councillor Kevin Ramsay**

Also: **Peter Kelly, CAO** **Mark Lanigan, FM**
 Jen Gavin, CO **Tracey McLean, RMC**

Guest: **Michelle Burge, MRSB**

Regrets: **Councillor Mitchell Tweel** **Councillor Julie McCabe**

1. Call to Order

Mayor Brown called the meeting to order.

2. Declarations of Conflict of Interest

No conflicts were declared.

3. Approval of Agenda

It was requested that the meeting move first into a Closed session which would allow Michelle Burge, MRSB, to provide Council with an overview of the recently received audited financial statements. Council agreed; moved by Councillor Bernard and seconded by Councillor Duffy that the agenda be approved as amended. Carried.

4. Motion to move into a Closed Session of Council

Moved by Councillor MacLeod and seconded by Councillor Ramsay to close the meeting to the public to discuss matters as per Section 119 (1) (e) of the Municipal Government Act of PEI. Carried.

5. Business Arising from the Closed Session

As a result of discussions from the Closed session, the following motions were brought forward for Council's consideration:

Moved by Councillor Terry MacLeod
Seconded by Councillor Alanna Jankov

RESOLVED:

That the following be appointed as the City of Charlottetown voting delegates at the 2019 FPEIM semi-annual meeting, as recommended by the Council Advisory Committee:

Mayor Philip Brown
Councillor Mike Duffy
Councillor Mitchell Tweel

CARRIED 8-0

**Moved by Councillor Terry Bernard
Seconded by Councillor Greg Rivard**

RESOLVED:

That the City of Charlottetown accepts the following Financial Statements as presented by MRSB Group for 15 months ended March 31, 2019 (copies attached to this resolution):

- City of Charlottetown Consolidated Financial Statements
- Charlottetown Water & Sewer Corporation Financial Statements
- City of Charlottetown Superannuation Plan
- Charlottetown Water & Sewer Corporation Superannuation Plan

Councillor Bernard, Chair of Finance, Audit & Tendering Committee, indicated that the City of Charlottetown's 2018-19 audited financial statements (fiscal year January 1, 2018 – March 31, 2019) has an overall surplus of \$16 million; with a net operating surplus of \$9 million. He further indicated that the City's debt is down by \$1 million from the previous fiscal year. Michelle Burge and her firm MRSB, Finance Manager, Finance Committee, CAO and senior management were acknowledged for their hard work over the past several months.

CARRIED 8-0

6. Adjournment

There being no further business, moved by Councillor Rivard and seconded by Councillor Jankov to adjourn the meeting. Carried.

The meeting concluded at 12:50 PM.